

The Outlet

October 2024

Capital Credit Retirement

Riverland Energy’s Board of Directors announced the retirement of \$1.1 million in Capital Credits to eligible current and former members for their patronage with the cooperative. Current members who paid for electricity at any time prior to 2021 should see a credit on their bill this month called Member Credit in the “Activity Since Last Billing” section of your bill.

Your portion of the capital credits retired will show as a credit on your bill unless the member has requested a check. If you have any questions, contact our office at 800-411-9115.

Winter Construction Guidelines

If you need electrical service for a new home or a service upgrade for increased loads, such as crop drying equipment, contact our Operations Department now. After Oct. 15, Riverland Energy will not guarantee underground service to any member ready for or requesting service. We will; however, continue to schedule service installation as long as the weather permits.

HAPPY CO-OP MONTH!

Focused on MEMBERS

Electric Cooperatives were created to serve their members. Because we are a co-op, we’re able to adapt to our community’s unique needs. That’s the power of co-op membership.



OPERATING STATISTICS				
	August			
	Monthly		Year-to-date	
	2023	2024	2023	2024
KWHS PURCHASED	29,894,832	28,392,270	207,063,933	1197,088,299
KWHS SOLD	29,261,424	27,548,738	199,945,046	191,249,502
REVENUE	\$4,431,648	\$4,364,304	\$29,403,945	\$29,915,846
COST OF PURCHASED POWER	\$2,646,673	\$2,557,768	\$16,912,332	\$16,766,991
OTHER EXPENSES	\$1,546,208	\$1,629,645	\$11,670,284	\$12,315,155
OPERATING MARGINS	\$238,767	\$176,891	\$821,329	\$833,700
NON-OPERATING MARGINS	\$6,328	\$1,313	\$73,336	\$72,918
CAPITAL CREDITS-ASSOC. ORGANIZATIONS	\$86,313	\$103,089	\$551,410	\$839,363
TOTAL MARGINS	\$331,408	\$281,293	\$1,446,075	\$1,745,981

ENERGY EFFICIENCY

TIP OF THE MONTH

If you recently made or plan to make energy efficiency improvements to your home, you may be eligible for federal tax credits. The Inflation Reduction Act (IRA) of 2022 empowers homeowners to save money on energy efficiency improvements and upgrades. Homeowners can save up to \$3,000 annually to lower the cost of efficiency upgrades by up to 30%.

A few upgrades covered through the IRA include new exterior doors, windows, insulation, heating/cooling equipment and other major appliances. If you completed an upgrade this year or you are considering one, visit www.energystar.gov/federal-tax-credits to learn if you qualify for a tax credit.

Source: energystar.gov



October is Cybersecurity Awareness Month!

James Huffman, Director of IT, CISO

Stay Safe: Protecting Your Personal Information



October is Cyber Security Month, and it's a great time to remind ourselves about the importance of protecting our Personal Identifiable Information (PII). As valued members of Riverland Energy, we think it's crucial for you to stay vigilant and take steps to safeguard your personal data. Here are some key tips to keep you and your information safe:

Be Skeptical of Unsolicited Requests:

- Never trust emails, phone calls, or text messages from unknown and even known sources asking for money or personal information. Scammers often pose as legitimate entities to trick you into giving them sensitive data. You can trust your friends but verify their identity. A simple phone call back or better yet, a face-to-face conversation is best.

Password Management:

- Use strong, unique passwords for each of your accounts. A good password is a mix of letters, numbers, and special characters. If possible, make it 14 characters or more.
- Change your passwords at least once a year, and more frequently if possible. This reduces the risk of unauthorized access, especially if you reuse passwords.
- It really is okay to write down your passwords in a notebook. Just make sure to keep that notebook in a safe place, away from prying eyes, like a safe.

Stay Informed:

- Try to educate yourself about common scams and phishing tactics. Knowing what to look for can help you avoid falling victim to these schemes. A great resource for this is the Federal Trade Commission (FTC) website at www.consumer.ftc.gov. They have many current scams listed there.
- Regularly review your financial statements and credit reports to catch any suspicious activity early.

Remember, your personal information is valuable. By taking these simple steps, you can help protect yourself from cyber threats. We here at Riverland Energy hope to encourage you to stay safe all year long!

