

<u>Headquarters</u>

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Serving Buffalo, La Crosse, and Trempealeau

Your Touchstone Energy® Cooperative

March 1, 2024

Dear Members,

In continuous commitment to fairness and equity among all members, Riverland Energy Cooperative conducted a cost-of-service study (COSS) in 2023. The COSS ensures we remain fair to all members, leading to the decision for a 2.5% revenue increase in 2024, along with adjustments to certain rate structures. The revised rate structures will provide you with more flexibility and allow you to better manage your energy use. Residential members will see a decrease in the kilowatt-hour energy charge offset by an increase in the monthly base service charge and a newly implemented demand charge. These changes will be in effect May 1, 2024.

Demand Charge

Under our current residential rate structure, we bundle the energy and the demand into one energy rate. However, you will now see the three-part billing with a base service charge, energy usage charge (kWh's) and demand charge (measured in kW).

The demand charge collects costs more accurately and fairly from members. This adjustment reflects the cooperative's need to size our electrical system based on the individual demand requirements of each member. It also gives you more control over your electric bill because you can reduce your demand by shifting usage to off-peak hours (9 PM - 6 AM), when the demand on the system is lower, or by spreading out the use of large appliances throughout the day.

More details and an explanation on demand and the rate changes can be found in the next issues of *The Outlet* and in the April *WECN* magazine as well as our website.

New Residential Rates

Single-Phase Residential Rate (GS1A)	New Rate – May 1, 2024	Current
Service Charge	\$1.38/day	\$1.26/day
Energy Charge	\$.12177/kWh	\$.1288/kWh
Demand Charge (6 a.m. – 9 p.m. – 7 days /week)	\$1.00 kW	\$0.00

Members utilizing Time-of-Use and Solar services will receive detailed information soon. Commercial Accounts will follow their current rate structure, but applicable to the rate increase.

Feel free to call our office at 800-411-9115 with any questions.

Sincerely,

Tim Holtan, CEO